

DISTRICT FUNDS

Budgeted Funds

- ▶ General*
- ▶ Management*
- ▶ Student Activity
- ▶ Statewide Penny
- ▶ Physical, Plant, Equipment Levy*
- ▶ Debt Service*
- ▶ Food & Nutrition
- ▶ School Store

Non-Budgeted Funds

- ▶ Health Administration
- ▶ Flex Administration
- ▶ Dental Administration

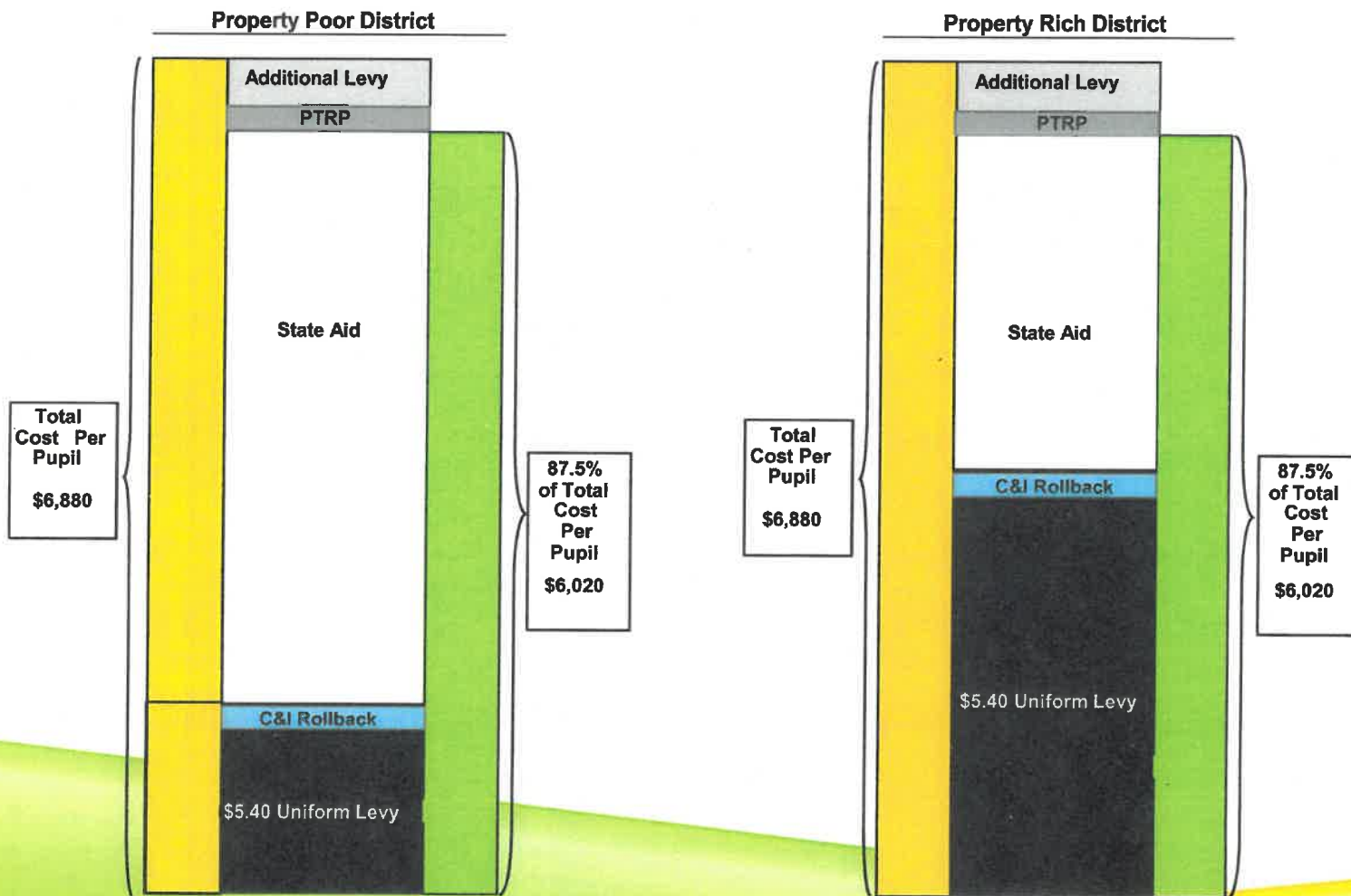
* Part of tax levy

FUNDING OF AUTHORITY

New Authority and New Money



HOW IS AUTHORITY FUNDED?



BUDGET DRIVERS

- ▶ **Supplemental State Aid**
 - ▶ **Governor signed 2.06%**
 - ▶ **\$5 per student for formula equity (per pupil)**
 - ▶ **\$19 million transportation equity**
 - ▶ **\$1.35 million “new money”**

BUDGET DRIVERS

- ▶ **Cost per pupil**
 - ▶ Based on 2.06% SSA increase of \$139/student
 - ▶ \$6,875/student
 - ▶ **Cost per Pupil Equity**
 - ▶ Additional \$5/student or \$35,000
 - ▶ **Transportation Equity**
 - ▶ No additional funding

BUDGET DRIVERS

- ▶ **Certified Enrollment**
 - ▶ 6,894.43 student FTEs
 - ▶ Increase of 51.38 student FTEs
 - ▶ 0.75% increase
 - ▶ Net positive for open enrollment
 - ▶ ELL student counts continue to rise
 - ▶ Preschools students up slightly

BUDGET DRIVERS

- ▶ **Wage and Benefit Agreements**
 - ▶ **Multi-year agreements – SEPEA and AFSCME**
 - ▶ **Certified – 2% package through 2022**
 - ▶ **Classified – 2% package increase in 2020**
 - ▶ **Hourly rate increases through 2022**
 - ▶ **District absorbs health insurance increase for third straight year**
 - ▶ **Estimated increase \$1.2 million**

COMPOSITE TAX RATE

FY2020 Tax Rate

Fund	Tax Rate	Dollars
General	\$ 10.49	\$ 19,556,000
Management	\$ 1.13	\$ 2,100,000
PPEL	\$ 1.00	\$ 2,251,000
Debt Service	<u>\$ 2.97</u>	<u>\$ 6,677,000</u>
Total Tax Rate	<u>\$ 15.59</u>	<u>\$ 30,584,000</u>

COMPOSITE TAX RATE

Southeast Polk Tax Rate History

Fiscal Year	Tax Rate
FY2015	\$ 21.66
FY2016	\$ 20.66
FY2017	\$ 20.32
FY2018	\$ 19.48
FY2019	\$ 16.50
FY2020	\$ 15.59